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## **Grandshores Technology Group Limited**

### **雄岸科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1647)**

#### **SUPPLEMENTAL INFORMATION TO 2020 ANNUAL REPORT AND 2021 ANNUAL REPORT**

Reference is made to (i) the annual report of the Company for the year ended 31 March 2020 (the “**2020 Annual Report**”); and (ii) the annual report of the Company for the year ended 31 March 2021 (the “**2021 Annual Report**”, together with the 2020 Annual Report, the “**Annual Reports**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Reports, unless otherwise defined.

The Board would like to provide the following supplemental information to the sub-section headed “Share Option Scheme” under the Directors’ Report in the Annual Reports.

#### **SHARE OPTION SCHEME**

Mr Zou Chendong has 10,000,000 share options lapsed and the employees with date granted 12 April 2019 have 3,000,000 share options lapsed and 3,000,000 share options cancelled as disclosed in the column “No. of option lapsed/cancelled during the year” on page 34 of the 2020 Annual Report.

Other participants disclosed on page 35 of the 2020 Annual Report and page 37 of the 2021 Annual Report are consultants of the Group or persons to be employed by the Group. The Group engaged these consultants for providing advice on its business projects and investor relations matters. The share options are granted to these consultants as service fees. The Board considers that the grant of share options to these consultants provides motivations and incentives for them to contribute to the success and development of the Group. For the two persons to be employed by the Group, the Board granted them the share options in order to induce them joining the Group. Mr Xiao Wan had joined the Group as a Vice President – Northern China Business Development and Marketing subsequently and therefore his share options had been reclassified to “Employees”. Mr Tang Mingjun had not joined the Group and therefore his share options had been lapsed. Details of each consultant and persons to be employed are set out below:

	Date granted	No. of options outstanding as at 1 April 2019	Movements during the year ended 31 March 2020				No. of options outstanding as at 31 March 2020	No. of options cancelled during the year ended 31 March 2021	No. of options outstanding as at 31 March 2021	Period which options are exercisable	Exercise price per share HK\$	Market value of share at date of grant of options HK\$
			No. of options granted	No. of options exercised	No. of options reclassified	No. of options lapsed						
<b>Consultants</b>												
Mr Chan Kam Kwan	23 August 2018	2,000,000	—	—	—	—	2,000,000	—	2,000,000	50% of share options: 23 August 2019 to 22 August 2022 50% of share options: 23 August 2020 to 22 August 2022	1.20	1.20
Ms Peng Cheng	15 May 2019	—	—	—	5,000,000	—	5,000,000	—	5,000,000	Exercise of the Share Options is subject to Grantee meeting the performance targets as determined by the Company and is valid until four years from the Date of Grant.	1.20	1.19
Ms Ma Jingping	16 May 2019	—	10,000,000	—	—	—	10,000,000	—	10,000,000	50% of share options: 16 May 2020 to 15 May 2023	1.17	1.17
Ms Gao Ya		—	10,000,000	—	—	—	10,000,000	—	10,000,000			
Mr Huang Sui		—	10,000,000	—	—	—	10,000,000	(10,000,000)	—			
Ms Lin Yanxi		—	1,000,000	—	—	—	1,000,000	—	1,000,000			
Ms Wang Tingting		—	1,000,000	—	—	—	1,000,000	—	1,000,000			
Mr Hong Jiangxin		—	1,000,000	—	—	—	1,000,000	—	1,000,000			
Mr Chen Ye		—	1,000,000	—	—	—	1,000,000	—	1,000,000			
Ms Yao Jun	18 September 2019	—	10,000,000	(2,000,000)	—	—	8,000,000	—	8,000,000	2,000,000 share options: 18 September 2019 to 17 September 2021. 8,000,000 share options: shall be vested between 18 March 2020 to 18 September 2021 upon the achievement of certain vesting conditions. All share options are exercisable for a period of two years after vested.	0.568	0.56
<b>Persons to be employed</b>												
Mr Xiao Wan	12 April 2019	—	3,000,000	—	(3,000,000)	—	—	—	—	50% of share options: 12 April 2020 to 11 April 2023	1.89	1.89
Mr Tang Mingjun		—	2,000,000	—	—	(2,000,000)	—	—	—			

Save as disclosed above, all other information and content set out in the Annual Reports remain unchanged.

By order of the Board  
**Grandshores Technology Group Limited**  
**Yao Yongjie**  
*Chairman and Executive Director*

Hong Kong, 30 September 2021

*As at the date of this announcement, the Board comprises Mr. Yao Yongjie as an executive Director; Mr. Chua Seng Hai, Ms. Lu Xuwen and Ms. Yu Zhuochen as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.*